



OIC Run-Off Limited

The London and Overseas Insurance Company Limited

(Both in Scheme of Arrangement) (together "the Companies")

Proposed Amending Scheme of Arrangement - Date of Court Sanction Hearing

I refer to the meetings of Scheme Creditors held on 11 December 2014 ("**Amending Scheme Meetings**") in respect of the proposed Amending Scheme of Arrangement ("**Amending Scheme**") dated 8 October 2014. The requisite majority of Scheme Creditors (by number and by value) have voted in favour of the Amending Scheme at each of the Amending Scheme Meetings. Please see the copy of the Chairman's Report for further details regarding the voting process, which has been uploaded onto this website.

I can now confirm that the Court hearing, to seek an order sanctioning the Amending Scheme, will take place on Wednesday 28 October 2015 at the Royal Courts of Justice, 7 Rolls Building, Fetter Lane, London EC4A 1NL. The exact time of the Court hearing will be confirmed on this website as soon as we are advised by the Court.

Creditors have the right to attend the Court hearing for the purpose of making representations and should you wish to do so please contact the Scheme Administrators using the details below.

Scheme Administrators' contact details:

By post: PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT, United Kingdom - for the attention of Dan Schwarzmenn

By e-mail: oic.run-offlimited@uk.pwc.com

By phone: +44 (0) 20 7583 5000

DY Schwarzmenn
Joint Scheme Administrator
September 2015

Dan Schwarzmenn and Paul Evans were appointed as Joint Scheme Administrators of OIC Run-Off Limited and The London and Overseas Insurance Company Limited to manage their affairs, business and property as agents without personal liability. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The Joint Scheme Administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the scheme of arrangement.

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