

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re :
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OIC RUN-OFF LIMITED and THE LONDON AND : In a Case Under Chapter 15
OVERSEAS INSURANCE COMPANY LIMITED : of the Bankruptcy Code
 :
 :
Debtors in Foreign Proceedings. : Case No. 15-13054 (SCC)
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**NOTICE OF FILING AND HEARING ON PETITIONS SEEKING
RECOGNITION OF FOREIGN MAIN PROCEEDINGS PURSUANT TO
CHAPTER 15 OF THE UNITED STATES BANKRUPTCY CODE**

PLEASE TAKE NOTICE that on November 16, 2015, Dan Yoram Schwarzmann and Paul Anthony Brereton Evans (the “Petitioners”), the duly authorized foreign representatives of the above-captioned debtors (together, the “Companies”) commenced cases (the “Chapter 15 Cases”) by filing petitions (the “Petitions”), pursuant to Chapter 15 of title 11 of the United States Code (the “Bankruptcy Code”) in the United States Bankruptcy Court for the Southern District of New York (the “Bankruptcy Court”).

PLEASE TAKE FURTHER NOTICE that by an Order dated November 19, 2015, the Chapter 15 Cases are being jointly administered for procedural purposes only and all pleadings filed in the Chapter 15 cases should bear the above-referenced caption.

PLEASE TAKE FURTHER NOTICE that the Petitioners are requesting recognition of foreign main proceedings, as well as a permanent injunction and related relief.

PLEASE TAKE FURTHER NOTICE that the Petitioners seek, among other things, entry of an order giving full force and effect in the United States to a crystallization scheme of arrangement (the “Amending Scheme”) proposed by the Companies and sanctioned pursuant, to Part 26 of the Companies Act 2006 of the United Kingdom, by the High Court of Justice of England and Wales, a permanent injunction and related relief.

PLEASE TAKE FURTHER NOTICE that in addition to the Petitions, the Petitioners filed, among other things: (i) the list required to be filed with each of the Scheme Companies’ Petition pursuant to Rule 1007(a)(4) of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”); (ii) the Statement of Foreign Representative required to be filed with each of the Scheme Companies’ Petition pursuant to section 1515 of the Bankruptcy Code; (iii) the Verified Petition under Chapter 15 of the Bankruptcy Code for Recognition of Foreign Proceedings, a Permanent Injunction and Related Relief; (iv) the Memorandum of Law in Support of Verified Petition under Chapter 15 of the Bankruptcy Code for Recognition of Foreign Main Proceedings, a Permanent Injunction and Related Relief; and (v) the Declaration of Joseph Bahlsen Bannister, English Counsel (collectively, the “Supporting Documents”).

PLEASE TAKE FURTHER NOTICE that pursuant to the Order Limiting Notice, Scheduling Hearing and Specifying the Form and Manner of Service of Notice, dated November 19, 2015, the Bankruptcy Court has scheduled a hearing (the “Recognition Hearing”) for January 11, 2016 at 10:00 a.m. (EST) before the Honorable Shelley C. Chapman in Courtroom 623 of the Bankruptcy Court, One Bowling Green, New York, New York 10004-1408 to consider the Petitions and any responses or objections thereto.

PLEASE TAKE FURTHER NOTICE that any party in interest wishing to submit an answer, objection or response, if any, to the Petitions must do so pursuant to the Bankruptcy Code and the Local and Bankruptcy Rules, including, without limitation, Bankruptcy Rule 1011, in writing describing the basis therefore and filed with the Court electronically in accordance with General Order M-399 by registered users of the Court’s electronic case filing system, and by all other parties in interest, on a CD-ROM, preferably in Portable Document Format (PDF), Word Perfect or any other Windows-based word processing format, with a hard copy to the Chambers of the Honorable Shelley C. Chapman United States Bankruptcy Judge, and served upon Chadbourne & Parke LLP, 1301 Avenue of the Americas, New York, New York 10019 (Attention: Francisco Vazquez) as counsel for the Petitioners so as to be received on or before 4:00 p.m. (EST) on January 4, 2016.

PLEASE TAKE FURTHER NOTICE that all parties-in-interest opposed to the Petitions or the Petitioners’ request for relief must appear at the Hearing at the time and place set forth above;

PLEASE TAKE FURTHER NOTICE that if no response or objection is timely filed and served as provided above, the Bankruptcy Court may grant the recognition and relief requested by the Petitioners without further notice or hearing.

PLEASE TAKE FURTHER NOTICE that certain policyholders of the Companies may have a policy written through a broker facility (which includes brokers covers, broker lineslips and binding authorities) and may not know the identity of the insurance company. A full list of known broker facilities is available on the Petitioners’ website (www.oicrun-offltd.com). These include, among others, the following:

- A.B.C. Excess (Aircraft Builders Council)
- A.B.C. Master Agreement (Aircraft Builders Council)
- A.I.A.A. Aviation Excess of Loss Reinsurance Agreement (American International Aviation Agency Inc)
- Alexander Howden Reinsurance Brokers Limited Marine Excess of Loss Pool
- C.T. Bowring & Co Aviation Liability Line Slip (B500 Contract)
- C.T. Bowring General Non Marine Master Cover
- C.T. Bowring Marine Master Cover
- Hull & Co (UK) Ltd Line Slip HC.013
- London Special Risks Liability Line Slip No. LSR056
- Price Forbes Brokers Cover
- Price Forbes Line Slip
- Sedgwick Collins Lloyds Brokers Line Slip

Sedgwick Offshore Resources Master Drilling Rig Line Slip (M.D.R.C)
Steel Burrill Jones Oil & Gas Line Slip
Willis Faber & Dumas Brokers Line Slip

PLEASE TAKE FURTHER NOTICE that at the hearing, the Court may order the scheduling of a case management conference to consider the efficient administration of the case.

PLEASE TAKE FURTHER NOTICE that the Recognition Hearing may be adjourned from time to time without further notice other than an announcement in open court at the Recognition Hearing of the adjourned date or dates or any further adjourned hearing.

PLEASE TAKE FURTHER NOTICE that the details regarding the filing and processing of claims are set forth in the Amending Scheme, and no claims should be filed in these Chapter 15 Cases.

PLEASE TAKE FURTHER NOTICE that copies of the Petitions, the Supporting Documents, and the Amending Scheme Documents are available (1) on the Bankruptcy Court's Electronic Case Filing System, which can be accessed from the Bankruptcy Court's website at <https://ecf.nysb.uscourts.gov/> (a PACER login and password are required to retrieve a document), (2) on the Petitioners' website, www.oicrun-offltd.com, or (3) upon written request to the Petitioners' counsel addressed to:

Chadbourne & Parke LLP
1301 Avenue of the Americas
New York, New York 10019
Telephone (212) 408-5215
Facsimile (212) 541-5369
Attention: Francisco Vazquez
fvazquez@chadbourne.com

Dated: New York, New York
November 19, 2015

CHADBOURNE & PARKE LLP

By: /s/ Howard Seife
Howard Seife
A Member of the Firm
1301 Avenue of the Americas
New York, New York 10019
(212) 408-5215

Counsel for the Petitioners