



OIC Run-Off Limited

The London and Overseas Insurance Company Limited

(Both in Scheme of Arrangement)

Proposed Amending Scheme of Arrangement - Date of adjourned Court Convening Hearing

I refer to the Practice Statement Letter issued on 20 January 2014 and the Court hearing held on 28 August 2014.

I can now confirm that the adjourned Court hearing, to request permission to convene meetings of Scheme Creditors to consider and, if thought appropriate, approve the Amending Scheme, will take place on Tuesday 7 October 2014 at the Royal Courts of Justice, 7 Rolls Building, Fetter Lane, London EC4A 1NL.

If creditors have any concerns regarding the proposed constitution of classes you should contact the Scheme Administrators, using the details below, as soon as possible and in any event by the 30 September 2014. Any concerns which you communicate in writing to the Scheme Administrators will be drawn to the Court's attention. Creditors also have the right to attend the Court hearing for the purpose of making representations and should you wish to do so please contact the Scheme Administrators using the details below.

Scheme Administrators' contact details:

By post: PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT, United Kingdom - for the attention of Dan Schwarzmann

By e-mail: oic.run-offlimited@uk.pwc.com <mailto:OICClosureHelpdesk@armourrisk.com>

By phone: +44 (0) 20 7583 2000

DY Schwarzmann
Joint Scheme Administrator
September 2014

Paul Evans and Dan Schwarzmann were appointed as Joint Scheme Administrators of OIC Run-Off Limited and The London and Overseas Insurance Company Limited to manage their affairs, business and property as agents without personal liability. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The Joint Scheme Administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the scheme of arrangement.

PricewaterhouseCoopers LLP, 7 More London Riverside, London SE1 2RT
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