



**OIC Run-Off Limited**

**The London and Overseas Insurance Company Limited**

**(Both in Scheme in Arrangement)**

**Proposed Amending Scheme of Arrangement Update**

Further to the update issued in January 2013, the Scheme Administrators, who are in regular contact with the Creditors' Committee, are continuing to work with NNOFIC and all other stakeholders to address the outstanding matters. All parties now consider that, subject to no unforeseen major issues arising, the outstanding matters will be resolved by the end of this month at which time the Scheme of Arrangement documentation will be provided to the PRA for their review. It is therefore now hoped that the Practice Statement Letter will be issued in October 2013.

DY Schwarzmann

Joint Scheme Administrator

July 2013

*Paul Evans and Dan Schwarzmann were appointed as Joint Scheme Administrators of OIC Run-Off Limited and The London and Overseas Insurance Company Limited to manage their affairs, business and property as agents without personal liability. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The Joint Scheme Administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the scheme of arrangement.*

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