

OIC Run-Off Limited and The London and Overseas Insurance Company Limited – Amending Scheme of Arrangement ("Amending Scheme") becomes effective

The Joint Scheme Administrators of OIC Run-Off Limited and The London and Overseas Insurance Company Limited have confirmed that the Amending Scheme became effective on 14 January 2016. This is following the receipt of the requisite Orders from the High Court of Justice of England and Wales and the United States Bankruptcy Court of the Southern District of New York.

Dan Schwarzmann, Scheme Administrator and PwC partner, said:

"We are delighted to have reached this further major milestone. Please may I remind Scheme Creditors of the important Bar Date for claims which has been set for 12 September 2016."

A copy of the Amending Scheme is available to download from the Companies' website at www.oicrun-offltd.com.

Scheme Administrators' contact details:

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United Kingdom - for the attention of Dan Schwarzmann

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DY Schwarzmann Joint Scheme Administrator January 2016

Dan Schwarzmann and Paul Evans were appointed as Joint Scheme Administrators of OIC Run-Off Limited and The London and Overseas Insurance Company Limited to manage their affairs, business and property as agents without personal liability. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The Joint Scheme Administrators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the scheme of arrangement.