

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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In re :
 :
OIC RUN-OFF LIMITED and THE LONDON AND : In a Case Under Chapter 15
OVERSEAS INSURANCE COMPANY LIMITED : of the Bankruptcy Code
 :
Debtors in Foreign Proceedings. : Case No. 15-13054 (SCC)
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**ORDER LIMITING NOTICE, SCHEDULING HEARING AND
SPECIFYING THE FORM AND MANNER OF SERVICE OF NOTICE**

Upon the *Application for Order Limiting Notice, Scheduling Hearing and Specifying the Form and Manner of Service of Notice* (the "Application")¹ of Dan Yoram Schwarzmann and Paul Anthony Brereton Evans (the "Petitioners"), the duly authorized foreign representatives of OIC Run-Off Limited (subject to a scheme of arrangement ("Orion") and The London and Overseas Insurance Company Limited (subject to a scheme of arrangement) ("L&O," together with Orion, the "Companies"), for an Order Limiting Notice, Scheduling Hearing and Specifying the Form and Manner of Service of Notice, made pursuant to sections 105, 1514 and 1515 of title 11 of the United States Code (the "Bankruptcy Code"), Rules 1007, 1010, 1011, 2002, 9007 and 9008 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), and Rule 2002-4 of the Local Rules for the United States Bankruptcy Court for the Southern District of New York (the "Local Bankruptcy Rules"); it is hereby

¹ All capitalized terms used but not defined herein shall have the meanings ascribed to such terms in the Application.

ORDERED, that a hearing (the “Hearing”) to consider the Chapter 15 petitions (the “Petitions”) and the Petitioners’ request for recognition of the Amending Scheme, for a permanent injunction and related relief shall be held before this Court, in Room 623 of the United States Bankruptcy Court for the Southern District of New York, One Bowling Green, New York, New York, on January 11, 2016 at 10:00 a.m., or as soon thereafter as counsel may be heard (the “Return Date”); and it is further

ORDERED, that the form of notice of hearing annexed to the Application as Exhibit “B” (the “Notice”) is hereby approved; and it is further

ORDERED, that all notice requirements specified in section 1514 of the Bankruptcy Code are hereby waived; and it is further

ORDERED, that the requirement pertaining to service of the petitions and summons specified in Bankruptcy Rule 1010 is hereby waived; and it is further

ORDERED, that copies of the Notice shall be served by United States mail, first-class postage prepaid upon all known Scheme Creditors and other parties specified in the Application on or before November 23, 2015, or as soon thereafter as practicable; and it is further

ORDERED, that service of the Notice shall be effected, in accordance with Bankruptcy Rules 1010, 9007 and 9008 and Local Bankruptcy Rule 2002-4, by publication of a notice substantially in the form of the Notice on the Companies’ website and, where possible, in the publications listed in Exhibit “D” to the Application on or before December 14, 2015; and it is further

ORDERED, that if any party files a notice of appearance in this case, the Petitioners shall serve the Notice and subsequent notice upon such party within 10 days of the

filing of such notice of appearance if such documents have not already been served on such party (or its counsel); and it is further

ORDERED, that service of subsequent notices in this case shall be effected by United States mail, first class postage prepaid, upon only those parties that have filed notices of appearance or objections in this case; and it is further

ORDERED, that answers, objections or responses, if any, to the Verified Petition be made in writing describing the basis therefore and filed with the Court electronically in accordance with General Order M-399 by registered users of the Court's electronic case filing system, and by all other parties in interest, on a CD-ROM, preferably in Portable Document Format (PDF), Word Perfect or any other Windows-based word processing format, with a hard copy to the Chambers of the Honorable Shelley C. Chapman, United States Bankruptcy Judge, and served upon Chadbourne & Parke LLP, 1301 Avenue of the Americas, New York, New York 10019 (Attention: Francisco Vazquez) so as to be received on or before 4:00 p.m. (EST) on January 4, 2016; and it is further

ORDERED, that the Hearing may be adjourned from time to time without notice other than an announcement in open court at the Hearing or the adjourned date of the Hearing; and it is further

ORDERED, that service of the Notice in accordance with this Order is hereby approved as adequate and sufficient service and adequate notice of the hearing to consider the Petitioners' request for an order granting recognition to the English Proceedings, enforcing the Amending Scheme in the United States and granting related relief, including injunctive relief.

Dated: New York, New York
November 19, 2015

/S/ Shelley C. Chapman
United States Bankruptcy Judge